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# Banks like simple loans. **We like complex ones.**

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1st Lien Loans

**3.625%**

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APR**

5/1 Adjustable Rate Mortgage  
to \$10,000,000 • 70% LTV  
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Sampling of rates as of July 25, 2018

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## COHEN FINANCIAL GROUP PROUDLY ANNOUNCES ITS NEW EXCLUSIVE BANK STATEMENT JUMBO LOAN PROGRAM



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- \* **AGGRESSIVELY PRICED**

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80%	\$3,500,000	680 CREDIT SCORE		
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\*By dollar volume according to Origination News, "Top 200 Originators," 2012 and Scotsman Guide, "Top Originators," 2012, 2013, 2014, 2015 and 2016.  
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# COHEN financial group

*we make deals close and doors open*

## #1\* Top Originator in Home Loans Nationwide

MARK COHEN, Broker  
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NMLS#: 37230



SETH COHEN, Broker  
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### INDUSTRY RECOGNIZES MARK COHEN AS #1 LOAN ORIGINATOR FOR THE 6TH YEAR IN A ROW!



I wanted to take a moment to thank all of you for your continued business and for keeping Cohen Financial Group the Top Originator Nationwide. We would like to share with you the special recognition article from Steven Wyble, online content editor of Scotsman Guide Media. WE DID IT AGAIN!

**Top Originator** By Steven Wyble, online content editor, Scotsman Guide Media

Every day, Mark Cohen of Cohen Financial Group resets the clock. No matter how many loans he's closed that year, that month or that week, every morning he goes back to square one.

That mindset apparently works wonders. **For the sixth year in a row, Cohen has topped Scotsman Guide's Top Dollar Volume list. Cohen's 2017 mortgage-origination volume totaled \$579.6 million. He closed 541 loans — 67 percent of them purchases, and 33 percent refinances.**

Although Cohen says resetting the clock each day motivates him to close more loans, he also benefits from his wealth of experience. He's been originating mortgages for more than 30 years, after getting into the game in 1986. He also receives a ton of support from his staff, he says.

"I've got a good staff, and I know a lot of people," he says. "I know the business and have a large clientele and following. It's just pieces that fall into place most of the time. Not to say that there aren't things that pop up ... [but] if you lose a deal, you've just got to move forward."

Cohen acknowledges that recent changes to the tax code could present challenges in the near future, particularly in the expensive Beverly Hills area where he works. Congress' move to lower the cap on the mortgage interest deduction from \$1 million of debt to \$750,000 is worrying, but he doesn't see it having a terribly large impact. What's more troublesome is the \$10,000 cap on deducting state and local income and property taxes, he says.

"That is a big issue," he says, noting that the property taxes on a \$3 million house can come to tens of thousands of dollars per year. "It's a big thing. It hurts," he adds. Even so, it's difficult to gauge the actual impact of the tax changes this soon after their passage, Cohen says.

"You have strong demand, a low inventory and a strong economy," he adds. "You can't really tell right now [what the impact is] until the tide has turned and the economy slows down, and people say, 'I can't buy a house because of the property taxes.' Because everyone's making more money now ... so it's all good until it's not good."

Cohen says it seems inevitable that mortgage rates will continue to rise, but he doesn't think a quarter- to a half-point rise will break the market. "But it is making it more difficult to qualify for people, especially with these rigid ratios," he says. "That's going to be an issue." But the bottom line is that there's room in the market for anyone who's willing to adapt to the constant changes, Cohen says.

"It's challenging," he says, "but people who want to find out what their niche is and (have the) determination to do the right things in business, [they] can still compete in this very competitive market."



For the ninth year in a row, we compiled the industry's most comprehensive list of the nation's top mortgage originators. The rankings include not only the originators who are closing the most dollar volume and the most loans, but also the leaders in niche areas, like Federal Housing Administration, U.S. Department of Veterans Affairs and U.S. Department of Agriculture loans as well as home equity lines of credit. **View Scotsman Guide's Top Originators 2017 at [ScotsmanGuide.com/Top2017](http://ScotsmanGuide.com/Top2017)**

### Ask about our New Exclusive Bank Statement Jumbo Loan Program

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The dynamic St. James + Canter team's cutting-edge approach leverages the newest technologies, social media strategies, and their designation as Luxury Properties Directors for Berkshire Hathaway HomeServices California Properties to manifest the maximum exposure for every property they represent.

Collaborating with the full-service team at the Beverly Hills office, Cristie and Markus created a comprehensive, one-of-a-kind marketing strategy that showcased this beachfront estate to a highly select audience. The record-setting results speak for themselves.

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# These top agent teams have navigated to Compass.



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—

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Chris Corkum

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AUGUST 2018



There are several essential concepts, principles and facts about the real estate transaction that all REALTORS® should know. Learn how to better serve and protect yourself and YOUR CLIENTS by taking this course and getting step-by-step instructions on how to complete the RPA, RLA, Associated Forms and Disclosures and of course expert Negotiating Techniques.

### **Week 1: Residential Purchase Agreement (RPA)**

The California Residential Purchase Agreement (RPA) form is the cornerstone of every successful real estate transaction in the state of California and there are several essential concepts, principles, and facts about this form that all REALTORS® should know. ([www.car.org](http://www.car.org))

**August 6, 2018 from 9:30am - 3:30pm**

**\$60**

### **Week 2: Residential Listing Agreement (RLA), Disclosures & Associated Forms**

Once you've selected a REALTOR® to market and sell your property, you and the agent will enter into a written, legally binding contract called a listing agreement. This standard form (RLA; Exclusive Authorization and Right to Sell) stipulates all agreement terms, including the listing price, the listing time period, the broker's commission and more. It also informs the seller of issues and legal requirements that may be involved in the process. ([www.car.org](http://www.car.org))

**August 13, 2018 from 9:30am - 3:30pm**

**\$60**

### **Week 3: Negotiation Strategies, Pitfalls and How Forms Work Together**

As a REALTOR® you will need tools and information to help you understand the fundamentals of negotiation with different theories of how to negotiate. Learn the phases of negotiation, how to identify factors affecting the negotiation process, how to respond to common negotiation strategies and tactics, identify ethical issues in negotiation and avoid engaging in unethical behavior

**August 20, 2018 from 9:30am - 3:30pm**

**\$60**

**Register for the full series today and save!**



About Your Instructor **Tony Papillo**, Vice Chair of BH/GLAAR Professional Development Committee. For over 20 years Tony's work has evolved around real estate. First as a litigation attorney and now as an award winning Broker Associate.

Register for this series and walk away with the knowledge that will allow you to be more positive, engaged, supportive and professional so that you can provide your clients with truly remarkable service.

**"My goal is to support agents in their business and help them continuously develop to meet their full potential. I'm a coach, mentor and all-around cheerleader. As a former litigator, teacher and Top-Ten office agent, I pride myself in helping agents strategize and negotiate for their clients' best interests."** - Tony Papillo

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